

## ARTICLE 7 - INSURANCE

### Portzen Construction, Inc. Minimum Insurance Requirements

Type	Limits
<b>Business Automobile Liability (including coverage for owned, hired and non-owned vehicles)</b>	<b>\$1,000,000 Each Accident</b>
<b>Commercial General Liability</b>	<b>\$1,000,000 Per Occurrence \$2,000,000 General Aggregate \$2,000,000 Products/Completed Operations Aggregate \$1,000,000 Personal &amp; Advertising Injury \$100,000 Damage to a Premise Rented to You \$5,000 Medical (any one person)</b>
<b>Workers Compensation: Statutory Employers Liability</b>	<b>\$100,000 Each Accident \$500,000 Disease Policy Limit \$100,000 Disease Each Employee</b>
<b>Umbrella Liability</b>	<b>\$2,000,000 Each Occurrence \$2,000,000 Aggregate Limit</b>

Insurance must be placed with insurance companies having A.M. Best's Key Rating of A- or better, approved to do business in the state where the project is located, and acceptable to Portzen Construction, Inc. Subcontractor's and/or Supplier's insurance policies shall be primary and non-contributory with any other insurance maintained by Portzen Construction and the "Actual Project Owner".

Prior to beginning work or supplying materials as agreed to in this Subcontract and/or Purchase Order, Subcontractor and/or supplier shall submit a certificate or certificates of insurance to Portzen Construction, Inc. or a designated representative of Portzen Construction, Inc. All certificates shall contain a provision that coverage under this contract will not be canceled or allow to expire until at least 30 days' prior written notice has been given to Portzen Construction, Inc. and the "Actual Project Owner". All certificate(s) of insurance must be accompanied by the following endorsements or their equivalent approved by Portzen:

- 1) **Commercial General Liability: Form CG 2010 (07/04) for ongoing operations, and form CG 2037 (0704) for completed operations or their equivalent, or blanket additional insured endorsement, subject to approval of Portzen Construction, naming Portzen Construction, Inc., Portzen Leasing, Inc., Portzen Building Firm LLC, and the**

**“Actual Project Owner” as an Additional Insured. Form CG 2037 must remain in effect for a minimum of two years after substantial completion of the project.**

- 2) Commercial General Liability: ISO Endorsement CG 2404 or equivalent - Waiver of Transfer of Rights of Recovery Against Others to Us on the general liability naming Portzen Construction, Inc., Portzen Leasing, Inc., Portzen Building Firm LLC and the “Actual Project Owner”.**
- 3) Commercial General Liability: ISO Endorsement CG 2503 or equivalent – Designated Construction Project General Aggregate Limit.**
- 4) Business Auto policy shall include ISO Endorsement CA 04 44 or equivalent – Waiver of Transfer of Rights of Recovery Against Others to Us, naming Portzen Construction, Inc., Portzen Leasing, Inc., Portzen Building Firm LLC and the “Actual Project Owner”.**
- 5) Workers Compensation – Endorsement WC 0003 13, Waiver of Our Right to Recover from Others in favor of Portzen Construction, Inc., Portzen Leasing, Inc., Portzen Building Firm LLC and the “Actual Project Owner”.**
- 6) The certificate(s) of insurance shall indicate that the policies and the endorsements indicated above or their equivalent(s) are added to the appropriate policies, and Portzen Construction, Inc., Portzen Leasing Inc. & Portzen Building Firm LLC and the “Actual Project Owner” are named as an additional insured. Copies of endorsements should be attached.**

**Certificate Holder shall be listed as Portzen Construction, Inc., 205 Stone Valley Drive, Dubuque, Iowa 52003.**

**The foregoing are minimum mandatory requirements and are subject to the actual insurance requirements as dictated by Portzen Construction, Inc. or the “Actual Project Owner”, whichever is greater, and shall not restrict or be deemed a waiver of the indemnification and hold harmless provisions contained in this agreement. The subcontractor is responsible for any additional cost to meet the insurance requirements. Subcontractor is encouraged to increase limits or purchase any other insurance coverage necessary to protect itself, at its own expense.**

**Certificates of insurance reflecting all above coverages must be submitted prior to work commencing.**